

About Us

Written by Webmaster

Wednesday, 02 September 2009 16:36 - Last Updated Friday, 24 August 2018 18:10

What is the Webster County Community Fund?

The WCCF was created in 2004 by the Webster County Economic Development Authority, working with local volunteers, to build a *Community Foundation* for the future of Webster County. To help minimize cost and to increase our access to professional resources, the WCCF chose to partner with the [Beckley Area Foundation](#)

, a non-profit, 501 (c) (3) organization. They provide all of the legal and financial oversight for the WCCF assets and grant making.



All contributions made to the WCCF are protected and invested. The interest and dividends from the investments are then distributed annually throughout Webster County in the form of grants and scholarships. Because the principal (the amount of the original contribution) is never touched, contributions to the WCCF give back to the community FOREVER.

[Click Here to View Our FAQ's](#)

History

The spirit of collaboration from volunteers all over the Webster County brought encouragement

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from the Benedum Foundation to establish a community foundation. Under the guidance of the Webster County Economic Development Authority and with further help from the Appalachian Regional Commission, West Virginia Development Office, West Virginia Grantmakers Association and the local community, the WCCF is now a reality.

Highlights

- **Highlights**WCCF assets have grown to over \$380,000
- Created 12 designated funds to benefit the community forever- including 5 scholarship funds
- Distributed over \$62,000 in grants to dozens of projects
- Provided training and technical assistance to dozens of local organizations

Our Team

The WCCF is governed by a team of committed volunteers. Officers are elected annually, but everyone who lives or works in Webster County is welcome and encouraged to participate on the team and participate in the decision making process.

Who Are Our Donors?

Our donors are people with ties to Webster County. Many of our donors have lived here all their lives, others moved away but still call Webster County “home”. They have a strong interest in supporting the community. Our donors have one common bond, a desire to do good for their community.

Working with the Beckley Area Foundation

The Beckley Area Foundation (BAF) was established as a non-profit 501(c) (3) charitable community foundation in 1984. Today, they have approximately \$40 million in assets and over 440 funds. WCCF maintains responsibility for our fundraising and grant making procedures. All

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of our funds are held and managed by BAF.

Working with BAF provides the WCCF with several advantages:

- **Extremely low fees/overhead.** The BAF charges all WCCF funds less than 1% of the market value annually. Plus, the WCCF staff and donors have full access to the BAF staff and their attorneys.

- **Leveraged buying power and increased diversification of assets.** By combining the WCCF's assets with the BAF's \$40 million dollars we are able to increase our returns and reduce financial management fees.

- **All contributions are tax-deductible to the fullest extent allowed by law.** The Beckley

Area Foundation has been certified by the Council of Foundations as meeting all National Standards. This accreditation by the Council of Foundations ensures that the BAF has sound policies and accountability practices with which to build the capacity and carry out their mission.



Confirmed in Compliance with National Standards.

For more information on the Beckley Area Foundation visit:

www.bafwv.org

Or call (304) 253-3806

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The Beckley Area Foundation is a member of the national Council on Foundations, Philanthropy West Virginia, The West Virginia Business Volunteer Council, Beckley-Raleigh County Chamber of Commerce, and West Virginia Leave a Legacy. The Beckley Area Foundation 990 and annual audit are available for review in the BAF office.

Power of Endowments

An endowment is a permanent fund. Your gift is invested and a portion of the earnings are distributed to better the lives of residents of Webster County. Grants will continue to be made in the name of the fund you establish so that your charitable wishes are preserved, even if an organization receiving grants ceases to exist in the future.

Endowments are timeless; they are managed so that they last forever. They are designed to last longer than we can comprehend. Consider the gift from Benjamin Franklin:

Prior to his death in 1790 at the age of 84, Mr. Franklin designated in his will that \$5,000 be invested and held in trust for the citizens of Pennsylvania for the next two hundred years. In 1991, after the fund had matured, his original \$5,000 had grown to over \$2 million. When the fund was liquidated by the trust, the city of Philadelphia received 26% and the remaining 74% was distributed to 32 community foundations throughout Pennsylvania.

Investing in the WCCF can create a legacy for your family name and bring good fortune to the people of Webster County for generations to come. We will protect your gift, help it grow and provide financial support to programs of your choice. Forever.